

**FEA Member Alert from the Government Affairs Committee  
New CA FTB Guidelines: NO Real Estate Withholding Extensions**

The California Franchise Tax Board has reinterpreted guidelines for non-withholding extensions. Under the new FTB guidelines issued yesterday, there is **NO EXTENSION OF FILING REAL ESTATE WITHHOLDING. FTB WITHHOLDING IS STILL DUE BY THE 20<sup>th</sup> OF THE MONTH** following termination of the exchange.

This is a change from the FTB's March 19 news release, which announced it was postponing "non-wage withholding" deadlines to July 15. At that time, FTB confirmed to FEA that real estate withholding was included in the extension. FEA members were notified of the extension in the March 20, 2020 FEA Newsletter.

Yesterday, the FTB changed course on that decision and issued a detailed chart in which real estate withholding is specifically addressed. The new guidelines clarify that there is no extension of filing real estate withholding. A link to the chart can be found here: <https://www.ftb.ca.gov/about-ftb/newsroom/covid-19/extensions-to-file-pay.html>

Patricia Carte, of the FTB Withholding Services & Compliance Section, has apologized to FEA for the confusion. She has offered to speak with any of our members that find themselves in a unique situation and may need some help in meeting their timely Form 593 withholding & filing requirements. Patricia Carte can be reached at [patricia.carte@ftb.ca.gov](mailto:patricia.carte@ftb.ca.gov) or by phone 916-845-3989.

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