

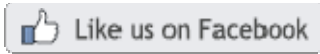


*The Voice of the 1031 Industry*



## An Update from the FEA Government Affairs Committee

August 2016



### FEA STAFF

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### FEA GOVERNMENT AFFAIRS COMMITTEE

#### Committee Co-Chairs

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### GOVERNMENT AFFAIRS UPDATE

*Brent Abrahm, Suzanne Goldstein Baker, Max Hansen, Chairs*

#### Keeping Section 1031 in Mind

FEA members are keeping Section 1031 on the minds of members of Congress this month, as we make in-district meetings at breakfasts, barbeques, dinners, and other events in and outside of Washington, D.C. during this Congressional summer recess.

FEA and GAC leaders are discussing the so-called House Republican Blueprint (HRB) and the Wyden Pooling Proposal (WPP) at events with legislators in our meetings. The reach and implication of these proposals is yet to be seen, and the GAC is still investigating the ways these proposals will impact 1031 taxpayers. One concern about both proposals, however, is that while supportive of like-kind exchanges, they do not appear to have a role for Qualified Intermediaries. "Section 1031 must be preserved in its present form for land and other property that does not qualify for immediate expensing" is the message that the FEA GAC is sending to legislators.

Our efforts with 1031 Coalition partners are progressing, too. Recently, at the instance of the FEA, the Coalition joined in a letter ([linked here](#)) to the House Ways and Means Committee tax counsel, Barbara Angus. The letter encourages the retention of like-kind exchanges at the current unlimited amount of gain deferral, reminding the legislators that like-kind exchanges are similar to other non-recognition and tax deferral provisions

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**Committee Members:**

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David Brown  
Steve Chacon  
Mary Cunningham  
Rob Egenolf  
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Bill Horan  
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Tom Oldfield  
Rob Onnen  
Jennifer Poindexter  
Hugh Pollard  
Scott Saunders  
Derrick Tharpe  
Dan Wagner  
Naomi Weitzel  
John Wunderlich

## Thank You to Our 1031 PAC Donors

Thank you PAC donors! The FEA 1031 PAC is a vital part of our strategy to influence Congress to keep 1031 exchanges.

*For information on how to make a personal PAC contribution, please contact Naomi Weitzel at [naomi.weitzel@cdec1031.com](mailto:naomi.weitzel@cdec1031.com)*

## Affiliates First

FEA thanks our Affiliate Members for their support, and in return, FEA members are encouraged to support our Affiliate Members.

[Affiliates First Webpage](#)

Click on the logos below for more information.



because they result in no change to the economic position of the taxpayer.

The FEA 1031PAC also sponsored several events at the end of June. FEA and GAC members have participated in meetings with several members of Congress recently, as we continue to meet with staff in Washington, D.C. during the summer recess. A special Thank You to GAC members Dave Brown and Katie Brown of Iowa Property Exchange, who hosted an event for Sen. Chuck Grassley (R-Iowa). Thanks to all who represented the 1031 industry this summer!

Many events are made possible by individual contributions to the FEA 1031PAC. The PAC supports allies of Section 1031 in both parties, and is instrumental in the effort to preserve Section 1031. PLEASE submit a [permission to solicit form](#) for your company.

## Recent FEA meetings with legislators:

Rep. Don Beyer (D-VA)  
Sen. Sherrod Brown (D-OH)  
Sen. Shelley Moore Capito (R-WV)  
Sen Thomas Carper (D-DE)  
Sen. John Cornyn (R-TX)  
Sen. Lindsey Graham (R-SC)  
Sen. Chuck Grassley (R-Iowa)  
Rep. Ron Kind (R-WI)  
Rep. Kevin McCarthy (R-CA)  
Rep. Devon Nunes (R-CA)  
Rep. Jim Renacci (R-OH)  
Rep. Peter Roskam's (R-IL) staff  
Speaker Paul Ryan's (R-WI) staff  
Rep. Pete Sessions (R-TX)  
Rep. Mike Thompson (CA)  
Sen. John Thune (R-SD)  
Rep. David Young (R-Iowa)  
Rep. Todd Young (R-IN)  
Sen. Ron Wyden (D-OR)

Republican staff, House Small Business Committee





Craig Brown (left), Theresa Quartaro, and John Wunderlich (far right) of IPX1031® visit with Rep. Pete Sessions (R-TX) on August 12, 2016.

## FEA 2016 Annual Conference

**Collaborative, Competent, Committed**

September 14 - 16, 2016  
Monte Carlo Las Vegas Resort and Casino  
Las Vegas, NV

Registration for the FEA 2016 Annual Conference is open! The Annual Conference is an excellent opportunity to hear from experts, learn about recent developments in the 1031 industry, and network with peers and friends.

### Conference Registration is Open!

**Room Guarantee, Early Bird Discount Ends August 23, 2016**

Contact Denise Hoffman at FEA Headquarters at [meetings@1031.org](mailto:meetings@1031.org) for more information. Sponsorship opportunities are available.

## Annual Conference Preview



**Thursday, September 15, 2016**

**View from the Hill**

**David E. Fransiak, Esq., Williams & Jensen**

Dave will give his annual update on the state of affairs in Washington, DC, including an overview of his expectations regarding the prospects for tax reform after the Presidential election.

**Thursday, September 15, 2016**

### FEA Government Affairs Committee Update

Our Government Affairs Committee Co-Chairs will give a comprehensive update on the many activities the committee has engaged in since we last met.



**Brent Abrahm, CEO, Accruit, LLC;**  
**Suzanne Goldstein Baker, Esq.,**



CEA®, Executive Vice President & General Counsel, IPX 1031®;  
 Max Hansen, J.D. CEA®, President, American Equity Exchange, Inc.



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## FEA 2016 Annual Conference Gold Sponsors



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## Thank you FEA 2016 Annual Conference Sponsors!

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*(Be sure to login first to click on a company name to see more details about that member company.)*



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### Affiliate Member Spotlight



### Signature Bank

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Signature Bank, member FDIC, is a New York-based full-service commercial bank with 27 private client offices throughout the New York metropolitan area. The Bank's growing network of private client banking teams serves the needs of privately owned businesses, their owners and senior managers. Signature Bank

offers a wide variety of business and personal banking products and services. The Bank operates Signature Financial, LLC, a specialty finance subsidiary focused on equipment finance and leasing, transportation financing and taxi medallion financing. Investment, brokerage, asset management and insurance products and services are offered through the Bank's subsidiary, Signature Securities Group Corporation, a licensed broker-dealer, investment adviser and member FINRA/SIPC.

Contact:

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## About the FEA Government Affairs Committee

The FEA Government Affairs Committee monitors legislative and regulatory activity, regularly meets with and provides commentary to the IRS, House Ways and Means Committee, Senate Finance Committee, and state and federal legislators. It proactively responds to legislative and regulatory initiatives at both the state and federal levels and advocates on behalf of the FEA and consumers. The GAC has provided input to state legislatures and regulatory agencies that shaped their approach to the licensing and regulation of exchange professionals and influenced state taxation and procedures for exchange transactions. GAC activities are led by co-chairs [Brent Abraham](#), [Suzanne Goldstein Baker](#), and [Max Hansen](#), working closely with our lobbying partners at Williams & Jensen.

The GAC is grateful for the vigilance of our members. If you become aware of any 1031 legislative or regulatory activity in your state, please contact one of the GAC co-chairs.

The commitment and perseverance of FEA members, the Government Affairs Committee, and our volunteer leaders have made the FEA The Voice of the 1031 Industry.

## Federation of Exchange Accommodators

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